



PRESS RELEASE

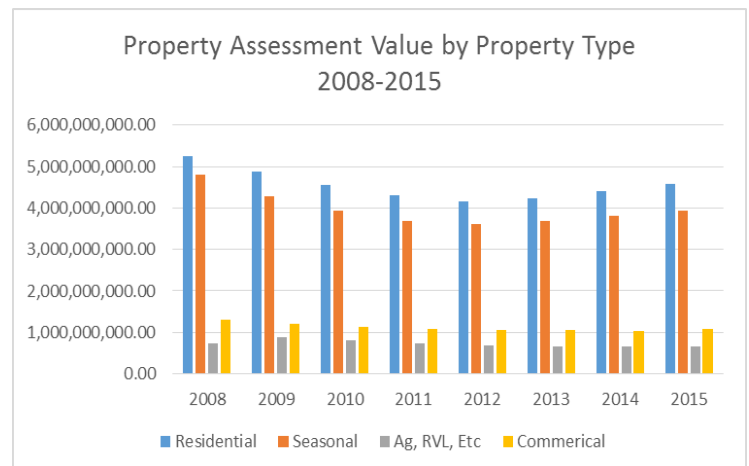
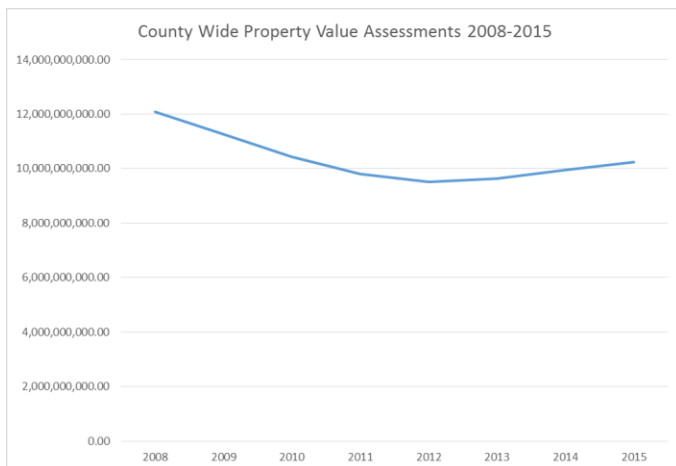
FOR IMMEDIATE RELEASE
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County-Wide 2016 Property Value Assessment Increases \$311 Million

For the third year in a row total property value in Crow Wing County has increased. According to property assessment data released by Crow Wing County, total assessed value of all properties in the County increased from \$9.9 billion as of January 2, 2015, to \$10.2 billion on January 2, 2016. This is an increase of \$311 million or 3%.

From 2008 to 2015, the county's estimated market value of properties decreased by 17%, from \$12 billion to \$9.9 billion. Below are two charts that display the changes in assessed property values from 2008 to 2015. The first chart displays the changes in total County-wide assessed values and the second chart displays the changes in assessed property value based on property type.



As the charts demonstrate, overall property value assessments began to decrease in 2008 and hit a low point in 2012 with a County-wide assessment of \$9.5 billion. In 2013, however, property values increased and have since seen positive growth.

The Crow Wing County Land Services Department is committed to providing excellent customer service and responding to all inquiries in an efficient, courteous, and professional manner. Property owners may contact the office at landservices@crowwing.us or 218-824-1010 with any questions they may have about the valuation and classification process.

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Our Vision: Being Minnesota's favorite place.
Our Mission: Serve well. Deliver value. Drive results.
Our Values: Be responsible. Treat people right. Build a better future.

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